

DECISION GUIDE
FOR SENIORS

Financial Answers

ERS

Episcopal Retirement Services



Arnie and Mary Austin,
residents since 2014

Researching your retirement options?

This Decision Guide is intended to answer the financial questions of those considering a move to an Episcopal Retirement Services (ERS) community.

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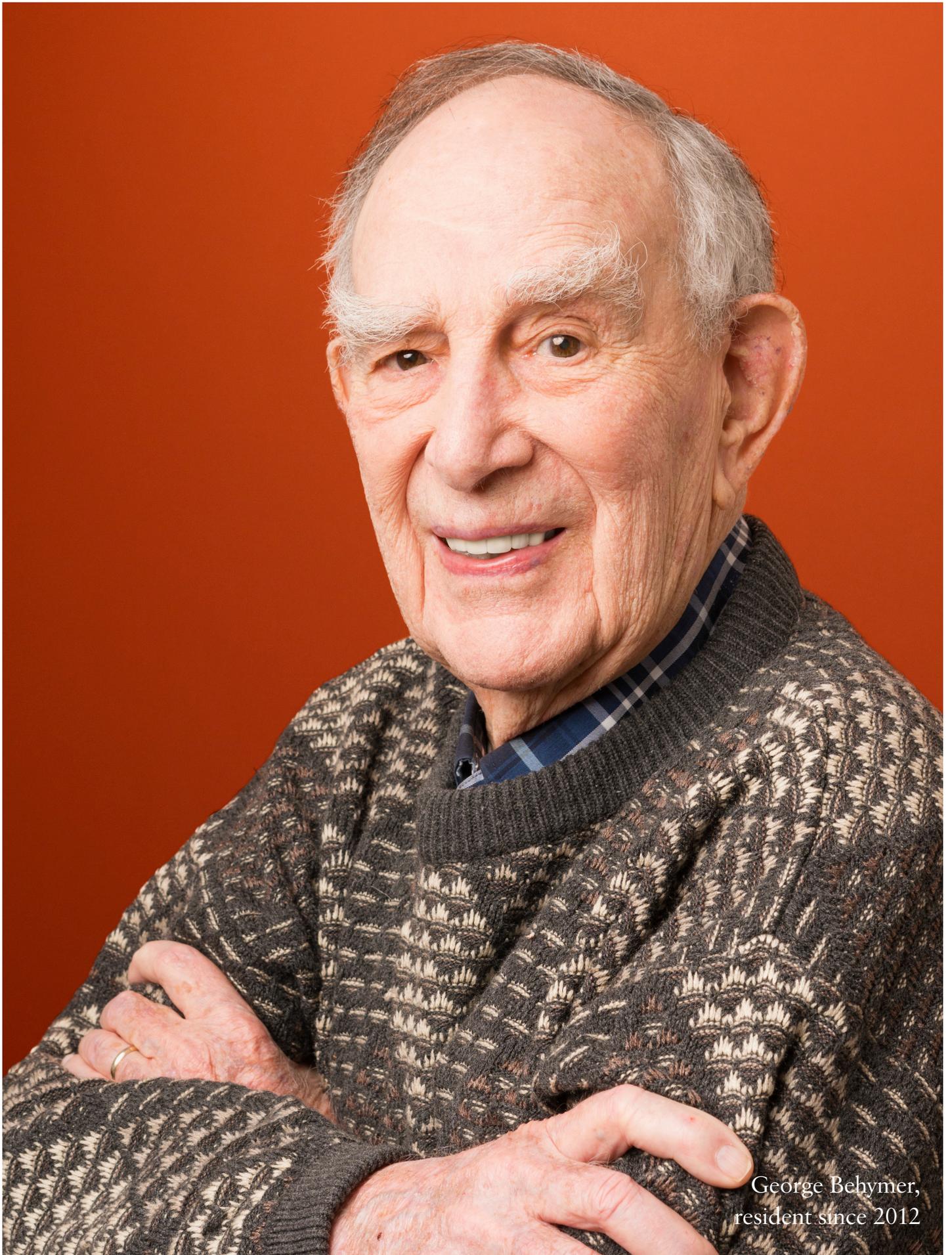
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George Behymer,
resident since 2012

How do I know your not-for-profit organization is fiscally sound?

ERS has been successfully serving older adults in Ohio since 1951.

We abide by Generally Accepted Accounting Principles (GAAP) and engage the nationally recognized accounting firm of RSM for annual audits of our financial practices.

We also adhere to the standards of the national 5,400 member senior services support organization, LeadingAge, and the American Seniors Housing Association.

We not only have a strong balance sheet and long term banking relationships; we are backed by a \$45 million endowment that started back in 1951 and continues to grow with ongoing contributions from generous donors and prudent management of our investments.

Our audited financial statements are posted on our website as part of our policy of transparency.

Do you require entry fees or long-term contracts at Deupree House and Marjorie P. Lee?

No. At Marjorie P. Lee we offer monthly rental apartments.

At Deupree House we offer both a monthly rental plan and a couple of community options. That way you can choose the option that best fits your needs and situation. Our Community Relations team would be happy to discuss payment options with you in person.

What happens if I run low on money and can no longer afford to live in one of your communities?

Because ours is a faith-based and a not-for-profit organization, ERS believes that our residents should have a home here even if their health care needs change in the future and require more assistance, or even if their financial situation changes and they have difficulty meeting expenses. We are able to do this because of our 67 years of financial stability, our generous donors and the fact that we are backed by over \$45 million in endowment and investment funds. There is no deposit or up front entrance required to benefit from this promise.

We call it Our Promise, Your Future. We would be happy to explain in person how this program works and why not all retirement communities can offer it.

Call our CFO, Dell Carter, directly and he will be happy to explain it to you:

513.272.5555 ext. 4218.

What if I am living on a very limited income?

ERS owns or manages several affordable living communities for seniors throughout Ohio, Kentucky, and Indiana with limited financial resources. We are proud to offer rent subsidized affordable senior living communities that provide a variety of options and services not often found in communities for low-income seniors. Our philosophy is that older adults deserve to live with dignity and enjoy life in a safe and enriching community regardless of their income level.

Is there anything else I should know about the way ERS operates?

Yes, some other points to consider include:

- Once you are a resident in one of our premier retirement communities, we will never ask you to leave because your financial resources become depleted. And that is written right into our resident agreement and for 67 years we have lived up to that commitment.
- If you no longer have the financial resources available to cover your costs at one of our communities, we will work with you confidentially and draw from our endowment and charitable contributions to make up the difference so you can continue to live with dignity and peace of mind while you still enjoy your home, friends and lifestyle.
- There are no long term contracts and we offer both monthly rental plans with no up front fees, and also entry fee payment plans.
- We have an experienced, professional management team that is backed up by an active board of directors who come from a variety of life and work experiences. The board includes senior corporate executives from P&G and other companies, medical professionals, senior clergy, attorneys, financial managers, university educators, management consultants, and of course, our own residents and family members.
- We are fiscally prudent and have an endowment and investment funds in excess of \$45 million that ensures we will be continuing to help people live well into the future for a very long time.
- We are not-for-profit which means we don't have to take profits and pay off investors and owners but rather we can reinvest that money back into our communities and services.

Contact Us

We're ready to help you as you consider your future living options. Contact us today and let us provide you an opportunity to tour our communities, answer all your questions, and introduce you to our best resource of all: our residents. Join us for dinner or come stay in one of our guest accommodations and get a feel for what it's like to be part of our community. New adventures are exciting at any age – we can't wait to help you get started on yours!

Email us:

info@erslife.org

Follow us on Facebook:

facebook.com/ERSCincinnati

facebook.com/DeupreeHouse

facebook.com/EpiscopalChurchHomeKy

facebook.com/MarjoriePLee

Visit our website:

episcopalretirement.com

deupreehouse.com

episcopalchurchhome.org

marjorieplee.com

PREMIER SENIOR LIVING

 **Deupree House**
3939 Erie Avenue,
Cincinnati, OH 45208
513.561.6363

 **Episcopal Church Home**
7504 Westport Road,
Louisville, KY 40222
502.736.1816

 **Marjorie P. Lee**
3550 Shaw Avenue,
Cincinnati, OH 45208
513.871.2090

IN-HOME AND COMMUNITY SERVICES

 **Deupree Meals On Wheels**

 **Living Well Senior Solutions**

 **Parish Health Ministry**

ERS

Episcopal Retirement Services

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